



PRESS RELEASE

29 November 2016

Management Changes

Petropavlovsk PLC ("Petropavlovsk" or the "Company") announces that Dr Alya Samokhvalova, formerly Strategic Director and Group Head of External Communications, has been promoted to the role of Deputy CEO, Strategic Development with immediate effect. Dr Samokhvalova continues to be a member of the Company's Executive Committee.

Ms Alexandra Carse joins the Company as Head of Investor Relations, with immediate effect. Ms Carse has over ten years' experience as a sell-side corporate broker, within the natural resource sector.

Both Dr Samokhvalova and Ms Carse will be based in the London office.

Commenting, Peter Hambro, Chairman said:

"We are delighted to announce these positive changes to the Petropavlovsk team. Alya has been with the Company over 15 years, adding invaluable experience and knowledge throughout. This move allows Alya to focus on the crucial strategic opportunities available to us.

Alexandra comes to us with a breadth of market experience, having acted as advisor to a cross section of small, mid and large cap mining companies across the UK, European, Canadian and Australian markets. We welcome her onboard and look forward to advancing our market presence."

About Petropavlovsk PLC

Petropavlovsk is one of Russia's leading gold mining companies. We operate some of the largest gold mines in Russia in terms of their gold production output, processing capacity and resource base. Furthermore, our assets have untapped exploration potential. We are a leading employer and contributor to the development of the local economy in the Amur region, Russian Far East, where we have operated since 1994. As at 31 December 2015, we have produced approximately 6Moz of gold.

The Company is listed on the Main Market of the London Stock Exchange (Ticker POG:LN)

Enquiries

Petropavlovsk PLC

Alya Samokhvalova

Alexandra Carse

+44 (0) 20 7201 8900

Maitland

Neil Bennett

James Isola

+44 (0) 20 7379 5151