



PRESS RELEASE

10 May 2016

Director's Dealings

Petropavlovsk PLC ("Company" or "POG") hereby announces that it has been notified today by Dr. Pavel Maslovskiy, CEO, of the information set out below.

As announced by the Company on 26 January 2016, Sirius Management Holdings Limited ("Sirius"), a company associated with Dr. Maslovskiy, entered into a stock lending agreement on the 25 January 2016 with a third party in respect of 36,170,000 ordinary shares of £0.01 in Petropavlovsk PLC ("the Shares"), for the period up to 24 July 2017. Sirius has today agreed to accept redelivery of these shares earlier than the initially agreed term of the stock lend.

The table below shows the pre and post transaction holdings of Dr. Maslovskiy and his associated entities

	Number of shares involved in stock-lend	Exposure to POG shares during the stock lend	Exposure to POG shares following return of the Shares involved in the stock lend
Dr. Pavel Maslovskiy and associated entities	36,170,000	154,604,346 (4.71%)	190,774,346* (5.81%)

* This number includes 131,830,466 Shares over which Dr. Maslovskiy has put and call rights as announced on 18 March 2015.

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