



PETROPAVLOVSK

PRESS RELEASE

31 May 2016

Notice of IRC Announcement

Petropavlovsk PLC (the "Company") wishes to notify that IRC, a producer and developer of industrial commodities in which the Company is a significant shareholder, has today made an announcement, the full text of which may be found on the website of IRC, www.ircgroupp.com.hk

Petropavlovsk welcomes the development, which is a significant step forward in bringing K&S into full commercial production during Q3 2016.

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